



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	1,018,671,350
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

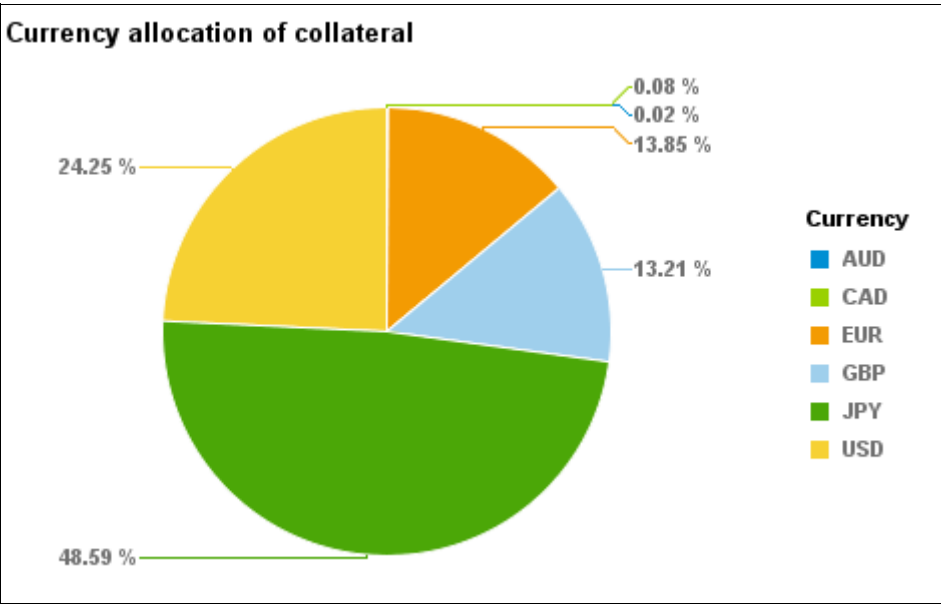
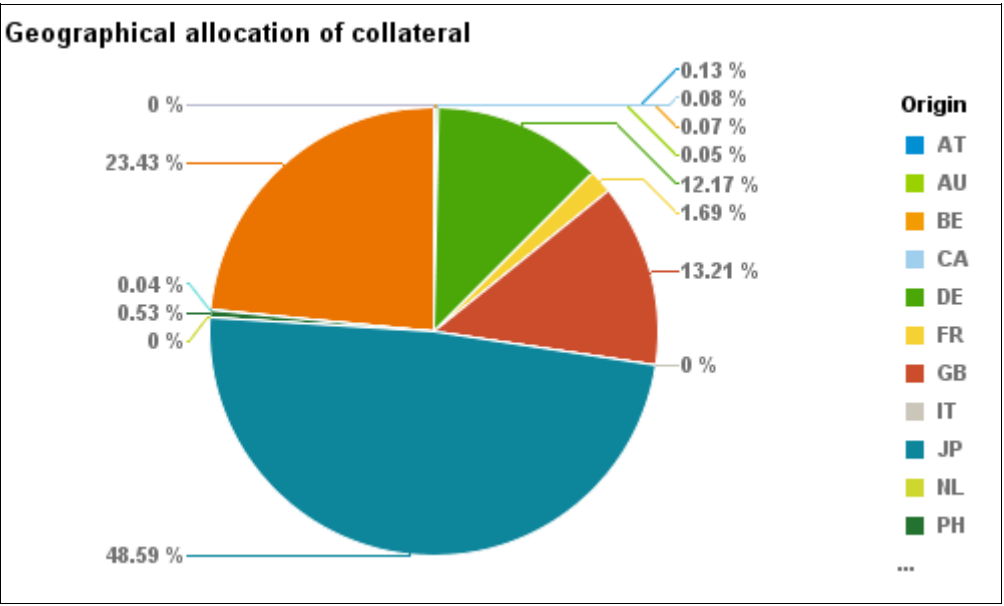
Securities lending data - as at 13/06/2025	
Currently on loan in USD (base currency)	201,860,329.62
Current percentage on loan (in % of the fund AuM)	19.82%
Collateral value (cash and securities) in USD (base currency)	257,644,678.18
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average decline in USD (base currency)	#ERROR
12-month average decline as a % of the fund AuM	#ERROR
12-month maximum decline in USD	N/A
12-month maximum decline as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months in USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	135,517.16	154,936.76	0.06%
AT0000A0XXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	Aa1	2,084.25	2,382.92	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	Aa1	907.24	1,037.25	0.00%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	Aa1	135,352.77	154,748.83	0.06%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	Aa1	7,562.07	8,645.71	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	8,303.80	9,493.73	0.00%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	Aa1	2,176.32	2,488.19	0.00%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	Aa1	78,661.44	50,946.56	0.02%
BE0000320292	BEOV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	Aa3	46.68	53.37	0.00%
BE0000354030	BEOV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	653.24	746.85	0.00%
BE0000358672	BEOV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	Aa3	70,570.29	80,683.02	0.03%
BE0000364738	BEOV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	59.25	67.74	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	Aaa	8,224.57	5,995.22	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	Aaa	290,689.24	211,895.08	0.08%
DE0001102424	DEOV 0.500 08/15/27 GERMANY	GOV	DE	EUR	Aaa	3,039,251.34	3,474,776.06	1.36%
DE0001102515	DEOV 05/15/35 GERMANY	GOV	DE	EUR	Aaa	13,346.94	15,259.56	0.01%
DE000A30V9M4	KFW 2.875 06/07/33 KFW	GOV	DE	EUR	Aaa	781,808.09	893,841.19	0.35%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	6,846.35	7,827.44	0.00%
DE000A3E6RF9	ISOEA 0.050 09/29/31 INV BK BRANDEN	BND	DE	EUR	Aaa	84,846.74	97,005.28	0.04%
DE000BU22064	DEOV 2.700 09/17/26 GERMANY	GOV	DE	EUR	Aaa	3,077,213.74	3,518,178.47	1.37%
DE000BU22080	DEOV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	3,039,251.03	3,474,775.71	1.36%
DE000BU25026	DEOV 2.100 04/12/29 GERMANY	GOV	DE	EUR	Aaa	3,039,251.61	3,474,776.37	1.35%
DE000BU25034	DEOV 2.500 10/11/29 GERMANY	GOV	DE	EUR	Aaa	3,039,251.19	3,474,775.89	1.35%
DE000BU2D012	DEOV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	172,656.03	197,397.64	0.08%
DE000BU2Z023	DEOV 2.200 02/19/34 GERMANY	GOV	DE	EUR	Aaa	11,357.72	12,985.28	0.01%
DE000BU3Z005	DEOV 2.300 02/19/33 GERMANY	GOV	DE	EUR	Aaa	148,614.28	169,910.70	0.07%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/05 NRW BANK 0.36% GTD SNR 15/10/05	MIS	DE	EUR	Aaa	2,832,220.96	3,238,076.23	1.26%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/06 NRW BANK 0.75% GTD SNR 26/05/06	MIS	DE	EUR	Aaa	2,619,225.68	3,223,220.72	1.25%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,785,423.29	3,184,574.46	1.24%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	92,195.12	105,406.68	0.04%
EU000A3L1DJO	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	Aa3	324.22	370.68	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	2,320,783.09	2,653,351.32	1.03%
FR0013327491	FRGV 0.100 07/29/36 FRANCE	GOV	FR	EUR	Aa3	90,111.82	103,024.85	0.04%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	Aa3	534,764.22	611,395.93	0.24%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	40.71	46.55	0.00%
FR001400AN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	Aa3	84,508.51	96,618.58	0.04%
FR001400BK23	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	0.96	1.09	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	Aa3	477,608.36	546,049.63	0.21%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	Aa3	137.78	157.52	0.00%
FR001400H98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	Aa3	309,262.46	353,579.77	0.14%
FR001400XLV2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	Aa3	94.74	108.31	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	Aa3	17,921.89	24,174.25	0.01%
GB0080C9NH209	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	22,239.44	29,968.06	0.01%
GB00824FFM16	UKT1 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	13,219.24	17,831.00	0.01%
GB0087RN0G65	UKT1 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	Aa3	71,735.99	96,762.34	0.04%
GB00884Z8V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	Aa3	205,408.16	277,068.37	0.11%
GB00884Z8V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	Aa3	235,535.99	317,706.82	0.12%
GB008D0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	Aa3	322,874.98	435,515.53	0.17%
GB008DRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	Aa3	235,535.99	317,706.82	0.12%
GB008D8XCX86	UKT1 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	1,851,754.63	2,497,771.45	0.97%
GB008D8XCX86	UKT1 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	202.63	273.32	0.00%
GB008FMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	1,455,356.49	1,963,062.92	0.76%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	235,535.99	317,706.82	0.12%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	Aa3	157,499.08	212,445.37	0.08%
GB00BLH38265	UKT1 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	322,874.52	435,514.91	0.17%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	Aa3	235,535.99	317,706.82	0.12%
GB00BMBLYG81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	Aa3	235,535.99	317,706.82	0.12%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	969,219.96	1,307,349.21	0.51%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	Aa3	235,535.99	317,706.82	0.12%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMGR2916	UKT 0 5/8 07/31/25 UNITED KINGDOM	GIL	GB	GBP	Aa3	58,884.02	79,426.73	0.03%
GB00BMV77TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	615,509.95	830,241.31	0.32%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	114,911.99	155,001.04	0.06%
GB00BPJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	2,390,598.59	3,224,600.50	1.25%
GB00BPJJKF77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	2,390,849.50	3,224,938.95	1.25%
GB00BPSPNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	2,067,974.03	2,789,422.75	1.08%
GB00BPSPNB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	3,006,357.69	4,055,177.88	1.57%
GB00BPSPNB73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	Aa3	615,509.36	830,240.51	0.32%
GB00BPSPNBG80	UKT11 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	309,454.20	417,412.68	0.16%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	0.92	1.24	0.00%
GB00BQCG82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	Aa3	398,924.99	538,096.91	0.21%
GB00BQCG82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	2,067,974.63	2,789,423.56	1.08%
GB00BTJJK027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	2,067,974.97	2,789,424.02	1.08%
GB00BTJJK134	UKT1 1 7/8 08/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,264,908.59	1,706,193.96	0.66%
GB00BTJJK241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	Aa3	615,509.76	830,241.05	0.32%
GB00BYMMWG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	Aa3	10,045.96	13,550.67	0.01%
GB00BZ13D140	UKT1 01/25 08/10/48 UK TREASURY	GIL	GB	GBP	Aa3	405,047.99	546,356.03	0.21%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	Aa1	4,708,802.35	4,708,802.35	1.83%
IT0001233417	A2A ODSH A2A	COM	IT	EUR		7.06	8.07	0.00%
IT0005211237	ITALGAS ODSH ITALGAS	COM	IT	EUR		6.93	7.92	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	438,693,963.83	3,027,622.01	1.18%
JP1024731R88	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	557,644,376.36	3,848,933.02	1.49%
JP1024731R88	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	1,652,148.15	11,403.34	0.00%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	93,062,442.45	642,328.92	0.25%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	4,906,712.00	33,866.76	0.01%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	438,690,833.07	3,027,900.41	1.18%
JP1103621MA3	JPGV 0.100 03/20/31 JAPAN	GOV	JP	JPY	A1	968,455,818.85	6,684,406.30	2.59%
JP1103651N11	JPGV 0.100 12/20/31 JAPAN	GOV	JP	JPY	A1	885,295,750.19	6,179,446.12	2.40%
JP1103761R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	120,092,189.40	828,891.70	0.32%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	5,637,875.62	38,913.34	0.02%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	13,987,536.01	96,543.77	0.04%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	425,824,278.46	2,939,093.79	1.14%
JP1201381C70	JPGV 1.500 06/20/32 JAPAN	GOV	JP	JPY	A1	361,435.81	2,494.68	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	212,699.65	1,468.08	0.00%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	10,596,348.62	73,137.36	0.03%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	438,721,759.52	3,028,113.86	1.18%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	79,135,748.96	546,205.09	0.21%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	13,975,102.89	96,457.95	0.04%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	112,000,179.00	773,039.60	0.30%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	12,468,099,505.36	86,056,422.20	33.40%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	79,136,737.83	546,211.92	0.21%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	438,704,235.51	3,027,992.91	1.18%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	485,803,568.13	3,353,078.55	1.30%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	40,750.59	281.27	0.00%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	5,649,659.91	38,994.68	0.02%
JP1742701Q86	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	5,638,794.13	38,919.68	0.02%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	5,677,979.35	38,190.14	0.02%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	5,641,750.95	38,940.09	0.02%
JP1743061R55	JPGV 08/18/25 JAPAN	GOV	JP	JPY	A1	19,734,989.92	136,213.43	0.05%
JP1743091R67	JPGV 09/01/25 JAPAN	GOV	JP	JPY	A1	5,644,688.23	38,960.36	0.02%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	398,699.97	2,751.88	0.00%
NLD013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	Aaa	305.44	349.21	0.00%
NLD0150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	Aaa	345.65	395.18	0.00%
NLD015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	Aaa	763.32	872.70	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	477.42	477.42	0.00%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	3,929,386.70	3,929,386.70	1.53%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		1,367,370.38	1,367,370.38	0.53%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aa1	4,708,899.21	4,708,899.21	1.83%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	Aa1	4,708,957.53	4,708,957.53	1.83%
US20825C1045	CONOCOPHILLIPS ODSH CONOCOPHILLIPS	COM	US	USD	Aa1	127.72	127.72	0.00%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	Aa1	276.65	276.65	0.00%
US3802371076	GODADDY ODSH GODADDY	COM	US	USD	Aa1	4,708,720.05	4,708,720.05	1.83%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	Aa1	1,447,544.17	1,447,544.17	0.56%
US515110CG79	LURENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	Aaa	2,888,133.95	2,888,133.95	1.12%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	421,447.48	421,447.48	0.16%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	4,707,553.38	4,707,553.38	1.83%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	4,706,576.04	4,706,576.04	1.83%
US6819191064	OMNICOM GROUP ODSH OMNICOM GROUP	COM	US	USD	Aa1	96.03	96.03	0.00%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	Aa1	239.75	239.75	0.00%
US79468L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	Aa1	905,105.86	905,105.86	0.35%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	Aa1	131.65	131.65	0.00%
US912797FPZ47	UST BILL 07/08/25 US TREASURY	GOV	US	USD	Aa1	2,940,226.52	2,940,226.52	1.14%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	Aa1	94,234.83	94,234.83	0.04%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	Aa1	448,129.83	448,129.83	0.17%
US912810RL97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	Aa1	2,940,284.91	2,940,284.91	1.14%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	Aa1	1,527,885.37	1,527,885.37	0.59%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	Aa1	2,939,956.60	2,939,956.60	1.14%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	3,109.92	3,109.92	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	49,224.87	49,224.87	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	546,155.16	546,155.16	0.21%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	Aa1	21,256.07	21,256.07	0.01%
US912810TV80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	Aa1	134,715.85	134,715.85	0.05%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	Aa1	2,940,312.43	2,940,312.43	1.14%
US9128289M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	Aa1	194.08	194.08	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	979.76	979.76	0.00%
US912828Y388	UST 0.750 07/15/26 US TREASURY	GOV	US	USD	Aa1	154,962.45	154,962.45	0.06%
US912828Y605	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	Aa1	154,929.83	154,929.83	0.06%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	Aa1	127,788.91	127,788.91	0.05%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	Aa1	84.25	84.25	0.00%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CB863	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	7,026.26	7,026.26	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	85.21	85.21	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	Aa1	92.65	92.65	0.00%
US91282CH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	Aa1	39,239.59	39,239.59	0.02%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	Aa1	154,938.02	154,938.02	0.06%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	127,034.44	127,034.44	0.05%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	Aa1	906.53	906.53	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	402,821.52	402,821.52	0.16%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	212,411.96	212,411.96	0.08%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	590.41	590.41	0.00%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	Aa1	212,436.77	212,436.77	0.08%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	Aa1	212,434.35	212,434.35	0.08%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	169,750.79	169,750.79	0.07%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	Aa1	647,708.67	647,708.67	0.25%
US91282CJK60	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	Aa1	212,402.68	212,402.68	0.08%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	Aa1	2,940,284.32	2,940,284.32	1.14%
US91282CLL36	UST 3.375 08/15/27 US TREASURY	GOV	US	USD	Aa1	6,732.91	6,732.91	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	2,872,123.74	2,872,123.74	1.11%
US91282CM213	UST 3.875 04/30/30 US TREASURY	GOV	US	USD	Aa1	24,018.28	24,018.28	0.01%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		45,430.78	51,941.01	0.02%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		51,923.30	59,363.91	0.02%
XS2475492349	IDA 1.750 05/05/37 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	434,713.59	497,008.05	0.19%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	1,405,761.38	1,607,206.99	0.62%
XS3040728683	QTC 3.250 05/21/35 MTN QTC	BND	AU	EUR	Aaa	101,715.13	116,290.90	0.05%
	Unknown Company Description	UNK		GBP		1.00	1.35	0.00%
						Total:	257,644,678.18	100.90%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	72,210,869.88

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATONAL PLC (PARENT)	72,239,780.58
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	21,312,974.26
3	JP MORGAN SECS PLC (PARENT)	21,152,553.75
4	BARCLAYS BANK PLC (PARENT)	21,044,087.97
5	BNP PARIBAS LONDON (PARENT)	12,701,616.13